



NORTH AMERICAN OPERATIONS

Hibbing Taconite

Statistical Information:

A world-class iron ore pellet producer, Hibbing Taconite (HTC) began production during the third quarter of 1976 and made its initial shipment to the port of Superior, Wisconsin, in January of 1977. HTC is ISO 9001 certified.

The numbers reported below are approximate:

- **Location:** Minnesota's Mesabi Iron Range in Hibbing, Minnesota
- **Workforce:** 689 employees
- **Annual Payroll (including benefits):** \$68 million
- **Annual Local Services and Supplies:** \$141 million
 - Includes Annual Electric Power Purchase: \$52 million
- **Minnesota and Local Taxes:** \$19 million
 - Taconite Production Tax: \$16 million
- **Total Annual Local Economic Impact:** \$180 million

HIBBING TACONITE FACILITY

Type of Ore: Magnetite

HTC produced its first pellets in 1976.

Through 2006, it had produced 214,137,530 long tons of pellets.

2006 Production: 8.4 million tons

Annual Rated Capacity: 8.0 million tons

The Hibbing Taconite Company is owned by:

Mittal Steel USA—62.3%

Cliffs Mining Company—23%

Stelco Inc.—14.7%

The Hibbing Taconite Mine is managed by Cliffs Mining Company